

PRESS RELEASE



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FOR IMMEDIATE RELEASE

ONE FLORIDA BANK LAUNCHES IN CENTRAL FLORIDA

Veteran Central Florida banker, Randy Burden, announces the formation of One Florida Bank

ORLANDO, FEBRUARY 10, 2019 - Randy Burden, Chairman and CEO, announced today the launch of One Florida Bank. One Florida Bank was formed through the acquisition of One South Bank of Chipley, Florida. The ownership group received final regulatory approval for the acquisition and name change on December 28, 2018, and the deal closed on January 18th. "We are extremely happy to have found such a financially sound, well-run bank that was ready to begin their next chapter with our team," said Burden.

One Florida Bank's executive team will be led by Rick Pullum, President. Rick is an experienced 17+ year central Florida banker, most recently serving as Central Florida Market President for a large regional bank. "I couldn't be more excited about the team we are building and the opportunity to provide high touch local service and local decisions for our clients — One Florida will soon be the go-to bank for our community," said Pullum.

As a locally-owned and operated bank, One Florida is focused on providing personalized service and quality products for retail and commercial clients throughout Florida. "This team understands the importance of building relationships and getting to know the person, their family and their business — we believe if you focus on building a great community, you will build a great bank," said Pullum.

One South Bank's Chipley branch will undergo a name change to One Florida Bank on February 22nd with all bank operations continuing as normal. One Florida Bank expects to open two new Central Florida branches in the first quarter of 2019. The two new branches are located at 1601 S. Orange Avenue in Orlando and 21 East 3rd Street in Apopka. In addition to the two branches, One Florida has announced their corporate headquarters will be located at 3660 Maguire Blvd. in Orlando.