



UPDATE: PPP LOAN FORGIVENESS

We've been proud to assist many of our clients with the Paycheck Protection Program. Now we're here to help with the next phase.

The Small Business Administration (SBA) set Monday, August 10 as the first day that financial institutions can begin accepting applications for SBA Paycheck Protection Program loan forgiveness.

As always, we want to provide you with the best possible, personalized service. Currently, we are waiting for clarification from the SBA on several issues but will notify you when we are ready to accept applications.

In the meantime, as you prepare to begin the forgiveness process, we direct you to sba.gov for details and requirements for forgiveness eligibility. There you'll find more information on the application, rules and requirements, which we encourage you to review independently as the program details continue to develop.

Once again, we are thankful to be able to help you during this difficult time. **Together, our goals are One.**

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