

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands End of Period Date MM/dd/yyyy	Calendar Year Ended			Quarter Ended				Year To Date		
	12/31/2021	12/31/2022	12/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	6/30/2024	6/30/2024	
BALANCE SHEET DATA										
Total Assets (\$000)	\$ 1,370,119	\$ 1,428,073	\$ 1,578,215	\$ 1,547,417	\$ 1,617,055	\$ 1,578,215	\$ 1,698,887	\$ 1,792,476	\$ 1,792,476	
Total Loans & Leases (Incl HFS) (\$000)	\$ 867,122	\$ 1,046,404	\$ 1,278,534	\$ 1,181,244	\$ 1,199,926	\$ 1,278,534	\$ 1,319,480	\$ 1,317,792	\$ 1,317,792	
Loan Growth Rate (%)	%	20.68	22.18		1.58	6.55	3.20	(0.13)	3.07	
Total Loans & Leases/ Assets (%)	%	63.29	73.27	81.01	76.34	74.20	81.01	77.67	73.52	73.52
Total Deposits (Incl Dom & For) (\$000)	\$ 1,253,834	\$ 1,298,972	\$ 1,416,443	\$ 1,410,688	\$ 1,462,887	\$ 1,416,443	\$ 1,532,825	\$ 1,623,507	\$ 1,623,507	
Deposit Growth Rate (%)	%	3.60	9.04		3.70	(3.17)	8.22	5.92	14.62	
Loans/ Deposits (%)	%	69.16	80.56	90.26	83.74	82.02	90.26	86.08	81.17	81.17
INCOME STATEMENT DATA										
Net Income (\$000)	\$ 8,466	\$ 12,231	\$ 13,115	\$ 3,258	\$ 3,577	\$ 3,105	\$ 2,915	\$ 4,264	\$ 7,179	
Pre-tax, Pre-provision Income	\$ 10,288	\$ 17,912	\$ 18,798	\$ 5,121	\$ 4,975	\$ 4,785	\$ 4,352	\$ 5,739	\$ 10,091	
Yield on Loans (%)	%	4.42	4.57	5.56	5.47	5.69	5.90	5.93	6.06	5.99
Yield on Earning Assets (%)	%	3.38	3.65	5.17	5.08	5.32	5.52	5.54	5.69	5.62
Cost of Funds (%)	%	0.27	0.58	2.27	2.06	2.52	2.78	2.85	2.91	2.88
Interest Expense/ Average Assets (%)	%	0.25	0.54	2.06	1.90	2.26	2.48	2.58	2.64	2.61
Net Interest Margin (%)	%	3.12	3.10	3.08	3.18	3.02	3.00	2.92	3.01	2.96
Yield/ Cost Spread (%)	%	2.96	2.76	2.02	2.23	1.81	1.77	1.67	1.88	1.78
Operating Expense/ Operating Revenue (%)	%	69.19	59.66	61.33	59.75	60.36	61.77	64.47	56.92	60.55
ROAA (%)	%	0.80	0.86	0.84	0.86	0.88	0.76	0.70	0.98	0.84
ROAE (%)	%	7.98	11.11	10.30	10.42	11.07	9.21	8.31	11.83	10.09
CAPITAL RATIOS										
Tier 1 Risk-based Ratio (%)	%	11.01	10.43	10.08	9.90	10.06	10.08	9.98	10.20	10.20
Leverage Ratio (%)	%	8.70	8.83	9.17	9.19	8.87	9.17	9.15	9.07	9.07
Risk Based Capital Ratio (%)	%	11.85	11.23	10.79	10.63	10.76	10.79	10.70	10.92	10.92
Equity/ Assets (%)	%	8.09	8.26	8.81	8.26	8.09	8.81	8.34	8.17	8.17
ASSET QUALITY METRICS										
NPLs/ Loans (%)	%	0.13	0.10	0.02	0.12	0.01	0.02	0.02	0.03	0.03
NPAs/ Assets (%)	%	0.08	0.07	0.02	0.09	0.01	0.02	0.01	0.02	0.02
Loan Loss Reserves/ Gross Loans (%)	%	0.98	0.94	0.82	0.85	0.82	0.82	0.82	0.82	0.82
Net Chargeoffs/ Avg Loans (%)	%	-	-	0.05	0.01	0.18	-	-	-	-

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands

End of Period Date MM/dd/yyyy

SUMMARY BALANCE SHEETS

	Calendar Year Ended			Quarter Ended				Year To Date	
	12/31/2021	12/31/2022	12/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	6/30/2024	6/30/2024
Cash and Due From Banks	\$ 405,933	\$ 216,102	\$ 155,644	\$ 214,986	\$ 273,316	\$ 155,644	\$ 247,096	\$ 364,495	\$ 364,495
Securities	87,445	149,415	127,135	134,765	125,473	127,135	105,128	93,240	93,240
Loans & Leases Held for Sale	-	-	-	-	-	-	-	-	-
Loans & Leases	867,122	1,046,405	1,278,534	1,181,244	1,199,926	1,278,534	1,319,480	1,317,792	1,317,792
Less: Allowance for loan losses	8,524	9,795	10,464	10,053	9,803	10,464	10,850	10,787	10,787
Net Loans & Leases (Excl HFS)	858,598	1,036,610	1,268,070	1,171,191	1,190,123	1,268,070	1,308,630	1,307,005	1,307,005
Premises & Fixed Assets	9,137	11,112	10,481	10,954	10,761	10,481	10,196	9,999	9,999
OREO	-	-	-	-	-	-	-	-	-
Other Assets	9,006	14,834	16,885	15,521	17,382	16,885	27,837	17,737	17,737
Total Assets	\$ 1,370,119	\$ 1,428,073	\$ 1,578,215	\$ 1,547,417	\$ 1,617,055	\$ 1,578,215	\$ 1,698,887	\$ 1,792,476	\$ 1,792,476
Deposits	\$ 1,253,834	\$ 1,298,972	\$ 1,416,443	\$ 1,410,688	\$ 1,462,887	\$ 1,416,443	\$ 1,532,825	\$ 1,623,507	\$ 1,623,507
Other Borrowed Money	1,750	1,750	15,000	1,750	15,000	15,000	15,000	15,000	15,000
Other Liabilities	3,743	9,413	7,755	7,137	8,426	7,755	9,311	7,450	7,450
Total Liabilities	1,259,327	1,310,135	1,439,198	1,419,575	1,486,313	1,439,198	1,557,136	1,645,957	1,645,957
Common Stock	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134
Additional Paid In Capital	65,941	71,205	79,007	75,353	76,431	79,007	79,082	79,157	79,157
Retained Earnings	(662)	11,569	24,684	18,001	21,579	24,684	27,599	31,864	31,864
Accum Other Comprehensive Income	(621)	(10,970)	(10,808)	(11,646)	(13,402)	(10,808)	(11,064)	(10,636)	(10,636)
Total Equity	110,792	117,938	139,017	127,842	130,742	139,017	141,751	146,519	146,519
Total Liabilities and Equity	\$ 1,370,119	\$ 1,428,073	\$ 1,578,215	\$ 1,547,417	\$ 1,617,055	\$ 1,578,215	\$ 1,698,887	\$ 1,792,476	\$ 1,792,476

SUMMARY INCOME STATEMENTS

Total Interest Income	\$ 34,196	\$ 50,232	\$ 79,757	\$ 19,288	\$ 21,222	\$ 22,157	\$ 22,748	\$ 24,259	\$ 47,007
Total Interest Expense	2,680	7,641	32,210	7,220	9,175	10,129	10,761	11,442	22,203
Net Interest Income	31,516	42,591	47,547	12,068	12,047	12,028	11,987	12,817	24,804
Provision for Loan Losses	3,106	1,271	1,214	689	267	661	386	(63)	323
Total Noninterest Income	1,880	1,809	1,475	345	458	363	426	599	1,025
Realized Gain on Securities	-	-	-	-	-	-	-	-	-
Total Noninterest Expense	23,108	26,488	30,066	7,417	7,548	7,654	8,003	7,637	15,640
Income Before Taxes	7,182	16,641	17,584	4,432	4,708	4,124	3,966	5,802	9,768
Income Taxes	(1,284)	4,410	4,469	1,174	1,131	1,019	1,051	1,538	2,589
Net Income	\$ 8,466	\$ 12,231	\$ 13,115	\$ 3,258	\$ 3,577	\$ 3,105	\$ 2,915	\$ 4,264	\$ 7,179