

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands End of Period Date MM/dd/yyyy	Calendar Year Ended			Quarter Ended				Year To Date		
	12/31/2021	12/31/2022	12/31/2023	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	3/31/2024	
BALANCE SHEET DATA										
Total Assets (\$000)	\$ 1,370,119	\$ 1,428,073	\$ 1,578,215	\$ 1,576,070	\$ 1,547,417	\$ 1,617,055	\$ 1,578,215	\$ 1,698,887	\$ 1,698,887	
Total Loans & Leases (Incl HFS) (\$000)	\$ 867,122	\$ 1,046,404	\$ 1,278,534	\$ 1,105,578	\$ 1,181,244	\$ 1,199,926	\$ 1,278,534	\$ 1,319,480	\$ 1,319,480	
Loan Growth Rate (%)	%	20.68	22.18		6.84	1.58	6.55	3.20	3.20	
Total Loans & Leases/ Assets (%)	%	63.29	73.27	81.01	70.15	76.34	74.20	81.01	77.67	77.67
Total Deposits (Incl Dom & For) (\$000)	\$ 1,253,834	\$ 1,298,972	\$ 1,416,443	\$ 1,442,506	\$ 1,410,688	\$ 1,462,887	\$ 1,416,443	\$ 1,532,825	\$ 1,532,825	
Deposit Growth Rate (%)	%	3.60	9.04		(2.21)	3.70	(3.17)	8.22	8.22	
Loans/ Deposits (%)	%	69.16	80.56	90.26	76.64	83.74	82.02	90.26	86.08	86.08
INCOME STATEMENT DATA										
Net Income (\$000)	\$ 8,466	\$ 12,231	\$ 13,115	\$ 3,175	\$ 3,258	\$ 3,577	\$ 3,105	\$ 2,915	\$ 2,915	
Pre-tax, Pre-provision Income	\$ 10,288	\$ 17,912	\$ 18,798	\$ 3,917	\$ 5,121	\$ 4,975	\$ 4,785	\$ 4,352	\$ 4,352	
Yield on Loans (%)	%	4.42	4.57	5.56	5.14	5.47	5.69	5.90	5.93	5.93
Yield on Earning Assets (%)	%	3.38	3.65	5.17	4.72	5.08	5.32	5.52	5.54	5.54
Cost of Funds (%)	%	0.27	0.58	2.27	1.69	2.06	2.52	2.78	2.85	2.85
Interest Expense/ Average Assets (%)	%	0.25	0.54	2.06	1.54	1.90	2.26	2.48	2.58	2.58
Net Interest Margin (%)	%	3.12	3.10	3.08	3.15	3.18	3.02	3.00	2.92	2.92
Yield/ Cost Spread (%)	%	2.96	2.76	2.02	2.34	2.23	1.81	1.77	1.67	1.67
Operating Expense/ Operating Revenue (%)	%	69.19	59.66	61.33	63.58	59.75	60.36	61.77	64.47	64.47
ROAA (%)	%	0.80	0.86	0.84	0.86	0.86	0.88	0.76	0.70	0.70
ROAE (%)	%	7.98	11.11	10.30	10.57	10.42	11.07	9.21	8.31	8.31
CAPITAL RATIOS										
Tier 1 Risk-based Ratio (%)	%	11.01	10.43	10.08	10.09	9.90	10.06	10.08	9.98	9.98
Leverage Ratio (%)	%	8.70	8.83	9.17	8.96	9.19	8.87	9.17	9.15	9.15
Risk Based Capital Ratio (%)	%	11.85	11.23	10.79	10.84	10.63	10.76	10.79	10.70	10.70
Equity/ Assets (%)	%	8.09	8.26	8.81	7.76	8.26	8.09	8.81	8.34	8.34
ASSET QUALITY METRICS										
NPLs/ Loans (%)	%	0.13	0.10	0.02	0.10	0.12	0.01	0.02	0.02	0.02
NPAs/ Assets (%)	%	0.08	0.07	0.02	0.07	0.09	0.01	0.02	0.01	0.01
Loan Loss Reserves/ Gross Loans (%)	%	0.98	0.94	0.82	0.85	0.85	0.82	0.82	0.82	0.82
Net Chargeoffs/ Avg Loans (%)	%	-	-	0.05	-	0.01	0.18	-	-	-

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands

End of Period Date MM/dd/yyyy

SUMMARY BALANCE SHEETS

	Calendar Year Ended			Quarter Ended				Year To Date	
	12/31/2021	12/31/2022	12/31/2023	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024	
Cash and Due From Banks	\$ 405,933	\$ 216,102	\$ 155,644	\$ 314,986	\$ 214,986	\$ 273,316	\$ 155,644	\$ 247,096	\$ 247,096
Securities	87,445	149,415	127,135	139,035	134,765	125,473	127,135	105,128	105,128
Loans & Leases Held for Sale	-	-	-	-	-	-	-	-	-
Loans & Leases	867,122	1,046,405	1,278,534	1,105,578	1,181,244	1,199,926	1,278,534	1,319,480	1,319,480
Less: Allowance for loan losses	8,524	9,795	10,464	9,392	10,053	9,803	10,464	10,850	10,850
Net Loans & Leases (Excl HFS)	858,598	1,036,610	1,268,070	1,096,186	1,171,191	1,190,123	1,268,070	1,308,630	1,308,630
Premises & Fixed Assets	9,137	11,112	10,481	11,166	10,954	10,761	10,481	10,196	10,196
OREO	-	-	-	-	-	-	-	-	-
Other Assets	9,006	14,834	16,885	14,697	15,521	17,382	16,885	27,837	27,837
Total Assets	\$ 1,370,119	\$ 1,428,073	\$ 1,578,215	\$ 1,576,070	\$ 1,547,417	\$ 1,617,055	\$ 1,578,215	\$ 1,698,887	\$ 1,698,887
Deposits	\$ 1,253,834	\$ 1,298,972	\$ 1,416,443	\$ 1,442,506	\$ 1,410,688	\$ 1,462,887	\$ 1,416,443	\$ 1,532,825	\$ 1,532,825
Other Borrowed Money	1,750	1,750	15,000	1,750	1,750	15,000	15,000	15,000	15,000
Other Liabilities	3,743	9,413	7,755	9,563	7,137	8,426	7,755	9,311	9,311
Total Liabilities	1,259,327	1,310,135	1,439,198	1,453,819	1,419,575	1,486,313	1,439,198	1,557,136	1,557,136
Common Stock	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134
Additional Paid In Capital	65,941	71,205	79,007	71,279	75,353	76,431	79,007	79,082	79,082
Retained Earnings	(662)	11,569	24,684	14,745	18,001	21,579	24,684	27,599	27,599
Accum Other Comprehensive Income	(621)	(10,970)	(10,808)	(9,907)	(11,646)	(13,402)	(10,808)	(11,064)	(11,064)
Total Equity	110,792	117,938	139,017	122,251	127,842	130,742	139,017	141,751	141,751
Total Liabilities and Equity	\$ 1,370,119	\$ 1,428,073	\$ 1,578,215	\$ 1,576,070	\$ 1,547,417	\$ 1,617,055	\$ 1,578,215	\$ 1,698,887	\$ 1,698,887

SUMMARY INCOME STATEMENTS

Total Interest Income	\$ 34,196	\$ 50,232	\$ 79,757	\$ 17,090	\$ 19,288	\$ 21,222	\$ 22,157	\$ 22,748	\$ 22,748
Total Interest Expense	2,680	7,641	32,210	5,686	7,220	9,175	10,129	10,761	10,761
Net Interest Income	31,516	42,591	47,547	11,404	12,068	12,047	12,028	11,987	11,987
Provision for Loan Losses	3,106	1,271	1,214	(403)	689	267	661	386	386
Total Noninterest Income	1,880	1,809	1,475	309	345	458	363	426	426
Realized Gain on Securities	-	-	-	-	-	-	-	-	-
Total Noninterest Expense	23,108	26,488	30,066	7,447	7,417	7,548	7,654	8,003	8,003
Income Before Taxes	7,182	16,641	17,584	4,320	4,432	4,708	4,124	3,966	3,966
Income Taxes	(1,284)	4,410	4,469	1,145	1,174	1,131	1,019	1,051	1,051
Net Income	\$ 8,466	\$ 12,231	\$ 13,115	\$ 3,175	\$ 3,258	\$ 3,577	\$ 3,105	\$ 2,915	\$ 2,915